

## **Board of Directors' Report on the Interim (Unaudited) Financial Statements**

### **As at 31 March 2026**

**Dear Valued Shareholders,**

On behalf of the Board of Directors, I am pleased to present to you the unaudited financial results of the Company, including the Statement of Profit or Loss and Financial Position, for the first quarter ended 31 March 2026.

The Company's revenue for the period under review amounted to RO 1,018,303, representing a decrease of RO 82,403 (8%) compared to RO 1,100,706 recorded in the corresponding period of 2025.

Gross profit stood at RO 281,597, with a margin of 27.65%, compared to RO 455,051 and a margin of 41.34% achieved in the same period last year.

The Company reported an operating loss of RO 180,648, compared to an operating loss of RO 11,317 in the previous year. This increase in operating losses is mainly attributed to the rise in raw material costs used in production, which led to higher cost of sales, coupled with the Company's inability to increase product prices due to intense market competition.

As at 31 March 2026, the fair value of the Company's investment portfolio in the service sector, based on the Muscat Securities Market index, amounted to RO 758,891, compared to RO 481,517 as at 31 March 2025.

Investment income for the period ended 31 March 2026 reached RO 144,102, significantly higher than RO 9,597 recorded in the corresponding period of the previous year, reflecting improved market performance and stronger portfolio returns.

Overall, the Company recorded a net loss of RO 76,431 for the period, compared to a net loss of RO 39,245 in the same period last year.

As part of the Company's expansion strategy and efforts to enhance its competitiveness, a new production line for carbonated beverages in metal cans has been introduced. This product category is experiencing growing demand in the market and is expected to contribute positively to the Company's sales and performance in the coming periods.

In conclusion, we extend our sincere appreciation to the Government of His Majesty the Sultan for its continued support to the private sector, and we pray for continued success for all.

**CHAIRMAN.**